

Mr. and Mrs. Modupe and Folorunso Alakija through Famfa Oil Pledge N1 Billion Naira to Support Nigeria's Fight Against COVID-19

Lagos, Nigeria, 29th March 2020 Famfa Oil Ltd, one of the leading indigenous exploration and production oil companies in Nigeria, announced its contribution of N1 Billion Naira to support Nigeria's fight against COVID-19.

Mr Modupe and Mrs Folorunso Alakija, Chairman and Vice Chairman Famfa Oil Ltd :
"As the world rallies to deal with the health, security, economic and social implications of the coronavirus, it's clear that we will feel the effects much more deeply than many of the developed world. Managing a crisis of this magnitude means that the strength of our response will determine our ability to weather the storm".

Individually and collectively, we are rising to this unprecedented challenge in a way that symbolizes our resilience, our character and strength. Famfa Oil Ltd is pleased to be able to make this contribution and will work in consultation with key stakeholders such as:

- National Center for Disease Control N250,000,000 (Two Hundred and Fifty Million Naira)
- Lagos State Government N250,000,000 (Two Hundred and Fifty Million Naira)
- African Center of Excellence for Genomics of Infectious Diseases N50,000,000 (Fifty Million Naira)
- Medical Workers on the Frontline in Lagos N100,000,000 (One Hundred Million Naira)
- Medical Workers on the Frontline in Abuja N100,000,000 (One Hundred Million Naira)
- Supply of medical equipment to relevant organizations N245,000,000 (Two Hundred and Forty-Five Million Naira)
- Dr. Ameyo Stella Adadevoh (DRASA) Health Trust (Five Million Naira)

We will work with these organizations to determine their specific requirements in the furtherance of our collective fight against Covid-19. We will also oversee the procurement of these products and facilities to ensure that our contribution is deployed in the most impactful way.

Famfa Oil Ltd commends the efforts made by the Federal and State Governments, the private sector and individuals towards the fight against the pandemic in Nigeria. We enjoin all Nigerians to follow the stipulated health guidelines in order to keep us all safe. May God Bless our country Nigeria.

Signed:

Management.